

FISCAL NOTE

SB 154 - HB 1088

February 14, 2003

SUMMARY OF BILL: Requires student activity funds to be deposited in a state depository, a credit union chartered by the state of Tennessee or any federal credit union that has its main office located in this state. Such depository shall be subject to the approval of the local board of education.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director